

As filed with the Securities and Exchange Commission on March 20, 2024

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

GILAT SATELLITE NETWORKS LTD.
(Exact name of registrant as specified in its charter)

Israel
(State or other jurisdiction of incorporation or organization)

Not Applicable
(I.R.S. Employer Identification No.)

Gilat House
21 Yegia Kapayim Street, Kiryat Arye
Petah Tikva 4913020, Israel
(Address of Principal Executive Offices) (Zip Code)

GILAT SATELLITE NETWORKS LTD. 2008 SHARE INCENTIVE PLAN
(Full title of the plans)

Wavestream Corporation
545 W. Terrace Dr
San Dimas, CA 91773
(Name and address of agent for service)

909-599-9080
(Telephone number, including area code, of agent for service)

Copies to:

Steven J. Glusband, Esq.
Carter Ledyard & Milburn LLP
2 Wall Street
New York, NY 10005
Tel: 212-238-8605

Doron Kerbel, Adv.
General Counsel and Corporate Secretary
Gilat Satellite Networks Ltd.
Gilat House
21 Yegia Kapayim Street
Kiryat Arye
Petah Tikva 4913020, Israel
Tel: 972-3-925-2000

Tuvia J. Geffen, Adv.
Naschitz, Brandes, Amir & Co.
5 Tuval Street
Tel-Aviv 6789717, Israel
Tel: 972 3-623-5000

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input checked="" type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/> (Do not check if a smaller reporting company)	Smaller reporting company	<input type="checkbox"/>
		Emerging growth company	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

This Registration Statement shall become effective immediately upon filing as provided in Rule 462 under the Securities Act of 1933.

EXPLANATORY NOTE

The purpose of this Registration Statement on Form S-8 is to register an additional 451,330 Ordinary Shares for issuance under the 2008 Plan.

In accordance with General Instruction E of Form S-8, the contents of the Registrant's Registration Statements on Form S-8 (Files No. 333-180552, 333-187021, 333-204867, 333-210820, 333-217022, 333-221546, 333-223839, 333-231442, 333-236028, 333-253972, 333-255740 and 333-264974) filed with the Securities and Exchange Commission on April 4, 2012, on March 4, 2013, on June 11, 2015, on April 19, 2016, on March 30, 2017, on November 14, 2017, on March 22, 2018, on May 14, 2019, on January 23, 2020, on March 8, 2021, on May 4, 2021 and on May 16, 2022, respectively, are incorporated herein by reference and the information required by Part II is omitted, except to the extent superseded hereby or supplemented by the information set forth below.

PART I

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

The documents containing the information required in Part I of this Registration Statement have been or will be sent or given to participating employees as specified in Rule 428(b)(1) under the Securities Act, in accordance with the rules and regulations of the United States Securities and Exchange Commission, or the Commission. Such documents are not being filed with the Commission either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424 of the Securities Act. These documents and the documents incorporated by reference into this Registration Statement pursuant to Item 3 of Part II of this Registration Statement, taken together, constitute a prospectus that meets the requirements of Section 10(a) of the Securities Act.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. Incorporation of Documents by reference.

The Registrant hereby incorporates by reference the following documents:

- (a) The Registrant's Annual Report on [Form 20-F](#) for the year ended December 31, 2023; and
- (b) The description of our ordinary shares contained in our Annual Report on [Form 20-F](#) for the year ended December 31, 2023.

The Registrant hereby incorporates by reference the following documents:

In addition, all documents subsequently filed by the Registrant pursuant to Section 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") (prior to filing of a post-effective amendment which indicates that all securities offered have been sold or that deregisters all securities then remaining unsold) shall be deemed to be incorporated by reference in this Registration Statement and to be a part hereof from the date of filing of such documents. Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such statement.

Item 8. EXHIBITS.

- 4.1 Memorandum of Association, as amended ⁽¹⁾
- 4.2 [Articles of Association, as amended and restated](#) ⁽²⁾
- 4.3 [Gilat Satellite Networks Ltd. 2008 Share Incentive Plan \(including the Israeli Sub-plan to the Gilat Satellite Networks Ltd. 2008 Share Incentive Plan\)](#) ⁽³⁾
- 4.4 [Amendment to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated May 19, 2015](#) ⁽⁴⁾
- 4.5 [Amendment No. 2 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated April 7, 2016](#) ⁽⁵⁾
- 4.6 [Amendment No. 3 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated February 13, 2017](#) ⁽⁶⁾
- 4.7 [Amendment No. 4 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated March 27, 2017](#) ⁽⁷⁾
- 4.8 [Amendment No. 5 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated August 7, 2017](#) ⁽⁸⁾
- 4.9 [Amendment No. 6 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated February 12, 2018](#) ⁽⁹⁾
- 4.10 [Amendment No. 7, 8 and 9 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated August 6, 2018, February 11, 2019 and February 12, 2019, respectively](#) ⁽¹⁰⁾
- 4.11 [Amendment No. 10 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated May 13, 2019](#) ⁽¹¹⁾
- 4.12 [Amendment No. 11 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan, dated November 18, 2019](#) ⁽¹²⁾
- 4.13 [Amendment No. 12 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated January 3, 2021](#) ⁽¹³⁾
- 4.14 [Amendment No. 13 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated February 15, 2021](#) ⁽¹⁴⁾
- 4.15 [Amendment No. 14 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated March 8, 2021](#) ⁽¹⁵⁾
- 4.16 [Amendment No. 15 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated May 3, 2021](#) ⁽¹⁶⁾
- 4.17 [Amendment No. 16 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated August 9, 2021](#) ⁽¹⁷⁾
- 4.18 [Amendment No. 17 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated December 29, 2021](#) ⁽¹⁸⁾

[4.19](#) [Amendment No. 18 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated February 14, 2022](#) ⁽⁴⁹⁾

[4.20](#) [Amendment No. 19 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated March 27, 2023](#) ⁽²⁰⁾

[4.21](#) [Amendment No. 20 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated July 12, 2023](#) ⁽²¹⁾

[4.21](#) [Amendment No. 21 to Gilat Satellite Networks Ltd. 2008 Share Incentive Plan Dated February 28, 2024](#) ⁽²²⁾

[5](#) [Opinion of Naschitz, Brandes, Amir & Co., Advocates](#)

[23.1](#) [Consent of Naschitz, Brandes, Amir & Co., Advocates \(included in Exhibit 5\)](#)

[23.2](#) [Consent of Kost Forer Gabbay & Kasierer, a Member of Ernst & Young Global, our independent registered public accounting firm](#)

[24](#) [Power of Attorney \(included as part of this Registration Statement\)](#)

[107.1](#) [Calculation of Registration Fee](#)

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- (1) Filed as Exhibit 1.1 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2000, and incorporated herein by reference.
 - (2) Filed as Exhibit 1.2 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2011, and incorporated herein by reference.
 - (3) Filed as Exhibit 4.4 to the Registrant's Registration Statement on Form S-8 (File No. 333-158476), filed with the Securities and Exchange Commission on April 8, 2009, and incorporated herein by reference.
 - (4) Filed as Exhibit 4.4 to the Registrant's Registration Statement on Form S-8 (File No. 333-204867), filed with the Securities and Exchange Commission on June 11, 2015, and incorporated herein by reference.
 - (5) Filed as Exhibit 4.4 to the Registrant's Registration Statement on Form S-8 (File No. 333-210820), filed with the Securities and Exchange Commission on April 19, 2016, and incorporated herein by reference.
 - (6) Filed as Exhibit 4.7 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2016, and incorporated herein by reference.
 - (7) Filed as Exhibit 4.8 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2016, and incorporated herein by reference.
 - (8) Filed as Exhibit 4.8 to the Registrant's Registration Statement on Form S-8 (File No. 333-221546), filed with the Securities and Exchange Commission on November 14, 2017, and incorporated herein by reference.
 - (9) Filed as Exhibit 4.10 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2017, and incorporated herein by reference.
 - (10) Filed as Exhibit 4.11 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2018, and incorporated herein by reference.
 - (11) Filed as Exhibit 4.11 to the Registrant's Registration Statement on Form S-8 (File No. 333-231442), filed with the Securities and Exchange Commission on May 14, 2019, and incorporated herein by reference.

- (12) Filed as Exhibit 4.12 to the Registrant's Registration Statement on Form S-8 (File No. 333-236028), filed with the Securities and Exchange Commission on January 23, 2020, and incorporated herein by reference.
- (13) Filed as Exhibit 4.14 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2020 and incorporated herein by reference.
- (14) Filed as Exhibit 4.15 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2020 and incorporated herein by reference.
- (15) Filed as Exhibit 4.15 to the Registrant's Registration Statement on Form S-8 (File No. 333-255740), filed with the Securities and Exchange Commission on May 4, 2021, and incorporated herein by reference.
- (16) Filed as Exhibit 4.16 to the Registrant's Registration Statement on Form S-8 (File No. 333-255740), filed with the Securities and Exchange Commission on May 4, 2021, and incorporated herein by reference.
- (17) Filed as Exhibit 4.16 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2021 and incorporated herein by reference.
- (18) Filed as Exhibit 4.17 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2021 and incorporated herein by reference.
- (19) Filed as Exhibit 4.18 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2021 and incorporated herein by reference.
- (20) Filed as Exhibit 4.29 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2023 and incorporated herein by reference.
- (21) Filed as Exhibit 4.30 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2023 and incorporated herein by reference.
- (22) Filed as Exhibit 4.31 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2023 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Petah Tikva, Israel on March 20, 2024.

By: /s/ Amiram Boehm
Amiram Boehm
Chairman of the Board

POWERS OF ATTORNEY

Each person whose signature appears below constitutes and appoints Amiram Boehm, Adi Sfadia and Gil Benyamini, and each of them severally, his or her true and lawful attorney-in-fact, and agent each with power to act with or without the other, and with full power of substitution and resubstitution, to execute in the name of such person, in his capacity as a director or officer of Gilat Satellite Networks Ltd., any and all amendments to this Registration Statement on Form S-8 and all instruments necessary or incidental in connection therewith, and to file the same with the Securities and Exchange Commission, hereby ratifying and confirming all that each of said attorneys-in-fact, or their substitutes, may do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, the Registration Statement has been signed by the following persons in the capacities indicated on March 20, 2024.

<u>Signature</u>	<u>Title</u>
<u>/s/ Amiram Boehm</u> Amiram Boehm	Chairman of the Board of Directors
<u>/s/ Adi Sfadia</u> Adi Sfadia	Chief Executive Officer (<i>Principal Executive Officer</i>)
<u>/s/ Gil Benyamini</u> Gil Benyamini	Chief Financial Officer (<i>Principal Financial and Accounting Officer</i>)
<u>/s/ Ronit Zalman Malach</u> Ronit Zalman Malach	Director
<u>/s/ Ami Shafran</u> Ami Shafran	Director
<u>/s/ Amir Ofek</u> Amir Ofek	Director
<u>/s/ Aylon (Lonny) Rafaeli</u> Aylon (Lonny) Rafaeli	Director
<u>/s/ Elyezer Shkedy</u> Elyezer Shkedy	Director
<u>/s/ Dafna Sharir</u> Dafna Sharir	Director

Wavestream Corporation Authorized Representative in the United States

By: /s/ Adi Sfadia
Name: Adi Sfadia, Officer

נְסִיץ בְּרַנְדֵס אַמִיר
NASCHITZ BRANDES AMIR

NASCHITZ, BRANDES, AMIR & CO., ADVOCATES
5 TUVAL STREET, TEL-AVIV 6789717 ISRAEL
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WWW.NBLAW.COM

Tel-Aviv, March 20, 2024

Gilat Satellite Networks Ltd.
Gilat House
21 Yegia Kapayim Street
Kiryat Arye
Petah Tikva 4913020, Israel

Ladies and Gentlemen:

We refer to the Registration Statement on Form S-8 (the "Registration Statement") to be filed with the Securities and Exchange Commission under the Securities Act of 1933, as amended, on behalf of Gilat Satellite Networks Ltd., a company organized under the laws of the State of Israel (the "Company"), relating to 2,320,399 of the Company's Ordinary Shares, par value NIS 0.20 per share (the "Shares"), issuable under the Company's 2008 Share Incentive Plan, as amended (the "Plan").

As Israeli counsel to the Company, we have examined such corporate records, certificates and other documents, and such questions of law, as we have considered necessary or appropriate for the purpose of our opinion. Upon the basis of such examination, we are of the opinion that, the Shares, when issued and sold pursuant to the terms of the Plan and the grants thereunder, will be legally and validly issued, fully paid and non-assessable.

The opinion expressed herein is limited to Israeli law, and we do not express any opinion as to the laws of any other jurisdiction.

We consent to the filing of this opinion as an exhibit to the Registration Statement. In giving such consent, we do not thereby admit that we are in the category of persons whose consent is required under Section 7 of the Securities Act of 1933, as amended.

Very truly yours,

/s/ Naschitz, Brandes, Amir & Co., Advocates
Naschitz, Brandes, Amir & Co., Advocates

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in the Registration Statement on Form S-8 of Gilat Satellite Networks Ltd. (the "Company") for the registration of an additional 2,320,399 of its ordinary shares under its 2008 Share Incentive Plan of our reports dated March 20, 2024, with respect to the consolidated financial statements of Gilat Satellite Networks Ltd., and the effectiveness of internal control over financial reporting of Gilat Satellite Networks Ltd., included in its Annual Report (Form 20-F) for the year ended December 31, 2023, filed with the Securities and Exchange Commission.

/s/ KOST FORER, GABBAY & KASIERER
KOST FORER, GABBAY & KASIERER
A Member of EY Global

Tel-Aviv, Israel
March 20, 2024

Calculation of Filing Fee Tables

Form S-8
(Form Type)

Gilat Satellite Networks Ltd.

(Exact Name of Registrant as Specified in its Charter)

Table 1-Newly Registered Securities

Security Type	Security Class Title	Fee Calculation Rule	Amount to be Registered (1)	Proposed Maximum Offering Price Per Share(2)	Maximum Aggregate Offering Price(2)	Fee Rate	Amount of Registration Fee
Equity	Ordinary shares, par value NIS 0.20 per share, reserved for issuance pursuant to the 2008 Share Incentive Plan	Rule 457(c) and Rule 457(h)	2,320,399	\$5.63 (1)	\$13,063,846	\$0.0001476	\$1,928.3 (1)
Total Offering Amounts					\$13,063,846		\$1,928.3
Total Fee Offsets							-
Net Fee Due							\$1,928.3

- (1) Pursuant to Rule 416(a) under the Securities Act of 1933, as amended, this registration statement shall also cover any additional ordinary shares, par value NIS 0.20 per share, of the Registrant that become issuable under the Gilat Satellite Networks Ltd. 2008 Share Incentive Plan (the "2008 Plan") by reason of any share dividend, share split, recapitalization or similar transaction effected without the Registrant's receipt of consideration that would increase the number of outstanding ordinary shares
- (2) Estimated solely for the purpose of calculating the amount of the registration fee pursuant to Rule 457(h) and Rule 457(c) promulgated under the Securities Act. The offering price per share and the aggregate offering price for shares reserved for future issuance under the 2008 Plan are based on the average of the high (\$5.63) and low (\$5.51) prices of ordinary shares on the NASDAQ Global Select Market on March 18, 2024.